

CertIFR - Certificate in International Financial Reporting

We offer a range of ACCA courses on International Financial Reporting, including the Certificate in International Financial Reporting. This financial reporting course offers a broad introduction to the field of International Financial Reporting and International Financial Reporting Standards (IFRS). It traces the history of the International Accounting Standards Board (IASB) from its early roots through to recent changes and updates and future developments.

The qualification is structured in an accessible and user-friendly way that underlines key information and provides useful summaries. It examines and breaks down specific standards topic-by-topic. There are case studies, which are based on real-life examples, and many exercises, multiple-choice questions and sample answers for you to test your knowledge as you progress through the course.

Course objectives

- to help you understand how International Financial Reporting Standards (IFRS) are used around the world
- to explain how the International Financial Reporting Standards Foundation (IFRSF) / International Accounting Standards Board (IASB) work and how these are being changed
- to examine the fundamental requirements of IFRS on a standard-by-standard basis
- to provide guidance on how to use IFRS in practice.

An educational or vocational background in financial reporting is recommended before starting the Cert IFR.

This course also benefits ACCA members who gained their qualification prior to the introduction of IFRS. For ACCA members whose qualifications are already based on IFRS, the Cert IFR is an opportunity to update their IFRS knowledge for recent IASB publications.

The fees cover two attempts to re-sit the assessment if you fail but must be taken within six months of accessing the online course. If you do not pass after three attempts, you will need to pay another registration fee to attempt the assessment again, giving you a further three attempts to pass.

The syllabus

- 1. The nature and operations of the IASB**
- 2. The status and use of IFRSs around the world**
- 3. Presentation and profit**
- 4. Accounting for assets and liabilities - part 1**
- 5. Accounting for assets and liabilities - part 2**
- 6. Group accounting**
- 7. Disclosure standards**
- 8. Principal differences between UK/US GAAP and IFRS**